



**hpsc**  
(Scheduled Bank)

# BRIEF P OFILE 2024

The Himachal Pradesh State Co-operative Bank Ltd.

हिमाचल प्रदेश राज्य सहकारी बैंक सीमित

Bank of the State - For the State



1800 180 8090 (Toll free)



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“

## Davender Shyam

Chairman, Bank

"I feel privileged to be a part of this esteemed financial institution rendering all kind of valuable banking services to its customers and all segments of the society with sole motto 'Bank of the State - For the State'.

Since its inception, the Bank has played a significant role for the development of the State and has also lived-up to the entire satisfaction of its customers, who reposed faith in the Bank.

With every passing year, the Bank has sounded its strong presence amongst staunch competitors in the Banking Sector by proving its metal with sound Financial Parameters not within the working jurisdiction but at national level too.

My good wishes for its shining growth and successful path ahead".

## Sharwan Kumar HAS

Managing Director

I have no words to express my feelings towards the working team of the Bank, who did a splendid job with whole-hearted devotion and dedication to come-with positive business results at this post covid critical phase in the banking sector.

It was only due to working spirit, team efforts and dedication of each and every employee of the Bank, which resulted-into a record gross profit ₹ 263.47 crore during FY 2023-24.

Being a Cooperative Bank, despite of working limitations, we are successfully competing with commercial banks in all segments. Bank is continuously marching ahead with adding new successful business stories by registering positive growth under each business segment".

”





BANK BUILDINGS - A BUSINESS BLOCK ON THE MALL

The Himachal Pradesh State Cooperative Bank was established in 1953 after amalgamation of the Mahasu Central Cooperative Bank Ltd., the Mandi Central Cooperative Bank Ltd., and the Chamba Central Cooperative Bank Ltd. The registration of the Himachal Pradesh State Cooperative Bank was done in August 1953 under the Cooperative Societies Act, 1912. The bank started functioning on 15th March 1954, as an Apex Bank under two-tier system in 6 districts of the state.

In the year of 1955, Bank of Sirmour, a Joint Stock Bank was also merged in it. As a result of re-organisation of Punjab State on 1st November, 1966, the erstwhile districts of Kangra, Kullu and Lahaul & Spiti, parts of Hoshiarpur, Gurdaspur and Ambala districts were transferred and merged with Himachal Pradesh. As a result, the Cooperative Banking System of the merged areas were also transferred to Himachal Pradesh. In these areas, the Kangra Central Cooperative Bank and the Jogindra central cooperative bank were already functioning. In the year, 1972 Solan was given the status of a separate district. Two branches of the Himachal Pradesh State Cooperative Bank Ltd. were functioning at Solan and Arki, while one branch of the Jogindra Central Cooperative Bank was function at Totu, which fall in Shimla district. The liabilities and assets of these branches were transferred to each other on 29th September, 1976.

In Himachal Pradesh, the H.P. State Cooperative Bank Ltd., with Head Office at Shimla is apex cooperative Bank but also functioning as Central Cooperative bank in 6 Districts namely Shimla, Bilaspur, Mandi, Chamba, Sirmour and Kinnaur with the network of 262 branches. The Kangra Central Cooperative Bank with Head Office at Dhramshala is functioning as a Central Cooperative banks in 5 Districts. In Solan district, the Jogindra Central Cooperative Bank catering to the needs of People.



## VISION

“To strengthen the Cooperative Movement by providing quality financial services to Cooperatives and the community and be a catalyst in promoting socio-economic development of the State.”

## MISSION

- To reach the unreached by providing state of the art services at door steps of the rural masses, through brick & mortar branches.
- To invest major part of the funds in development of the state so as to proudly claim, “Bank of the State for the State”.
- To strive to achieve excellence in Customer Service.
- To put in place the effective Risk Management and Internal Control System.
- To adopt and operationalize high – level technology standards.
- To achieve the highest standards of transparency and accountability in the conduct of banking business.
- To adopt professional approach in effectively managing financial as well as nonfinancial risks.
- To maximize profitability and profits of the Bank with due compliance of prudential guidelines.
- To maximize competitive risk adjusted return on capital, through planned reduction in the average cost of funds, increased yield on advances and
- investments besides reduction in cost of operations.



## General Body

Constitution of the general body shall be as follows:

- a) The Chairman of the Bank.
- b) One nominee each of the member Central Co-operative Banks, H.P. State co-operative Land Development Bank & H.P. State co-op. M&C Federation.
- c) Delegates of the member Co-operative Societies.
- d) Finance Secretary of the State of Himachal Pradesh or his nominee.
- e) Delegates of other members not covered by clause (b),(c) & (d)

## Board

Constitution and power of the board of Directors. The management of the bank shall vest in a board of Directors constituted as follows:

### CONSTITUTION

- I. Eight Directors from Six districts viz. one director each from Bilaspur, Chamba, Sirmour, Kinnaur and two each from Mandi & Shimla, and Districts duly elected by the member Co-operative societies at the respective district head quarters. Provided that out of six Directors to be elected in the manner aforesaid at least one director shall be form marginal/small farmer/SC/ST.
- II. One Director each to be nominated by the Kangra and Jogindra Central Co-operative Banks from amongst the member of their board.
- III. One Director nominated by the HIMFED.
- IV. One Director nominated by the Himachal Pradesh State Co-operative Agriculture and Rural Development bank Ltd.
- V. One director representing Weavers and Industrial Co-operative Societies to be nominated by the H.P. Handloom Weavers Apex Co-operative Society Ltd. Kullu.
- VI. Three directors or 1/3 of the total number of Directors, whichever is less nominated by State Govt.
- VII. The registrar or his nominee.
- VIII. The management director, as Ex-officio Director.
- IX. The CGM, NABARD, Regional office, Shimla or his nominee.



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# BOARD OF DIRECTORS



**Sh. Davender Shyam**  
Chairman

**Sh. Sharwan Manta ,HAS**  
MD, (Ex. Officio Director)

**Dr. Vivek Pathania**  
CGM, NABARD

**Dr. RK Pruthi, IAS**  
(RCS, Himachal Pradesh)

## Elected

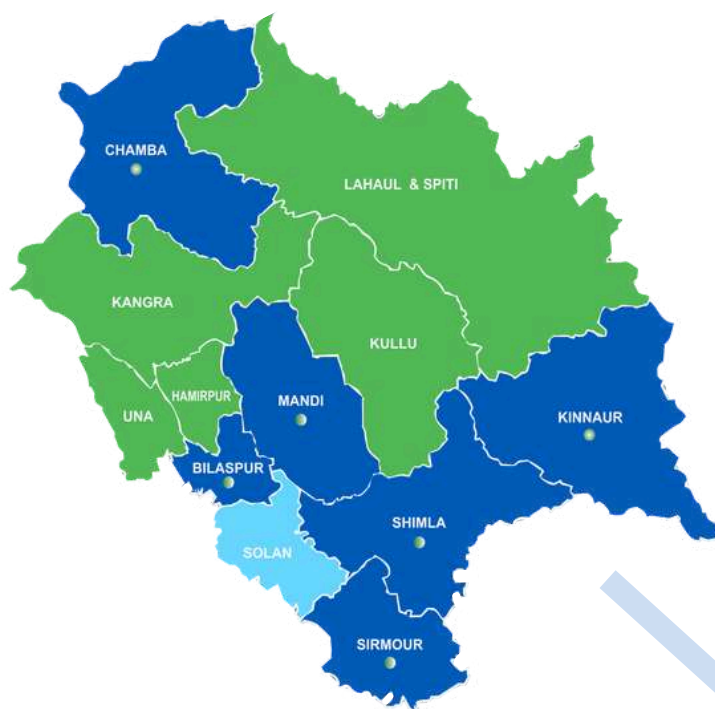
Sh. Pitamber Dass Negi	- Director
Sh. Ram Singh Chambial	- Director
Sh. Keshav Naik	- Director
Sh. Bharat Bhushan Mohil	- Director
Sh. Preay Brat Sharma	- Director
Sh. Pawan Chauhan	- Director
Dr. Jagdish Chander Sharma	- Director

## Nominated

Sh. Hari Krishan Himral	- Director (Govt. Nominee)
Sh. Suneel Kumar Sharma	- Director (Govt. Nominee)
Sh. Lal Singh Kaushal	- Director (RCS Nominee)
Sh. Lalit Kumar	- Director (RCS Nominee)
Sh. Vikram Singh Negi	- Director (RCS Nominee)
Smt. Prem Lata Thakur Managing Director	- Director (KCCB Nominee)
Sh. Sanjay Singh Chauhan Managing Director	- Director (JCCB Nominee)
Managing Director	- Chairman, HPARDB
Managing Director	- Director, (HIMFED Nominee)
Managing Director	- Director, (Himbunkar Nominee)



# COOPERATIVE BANKS IN HIMACHAL



■ HPSCB   
 ■ KCCB   
 ■ JCCB

**(Apex Bank)**

**HPSCB**

**HPSCB Started its functioning on 15th March 1954**

Branches - 238  
Extension Counter- 24  
Customer Base- 17,11,110

**DCCBs**

KCCB

JCCB

**KCCB Started its functioning on 17th March 1920**

Branches - 217  
Extension Counter- 13  
Customer Base- 16,00,000

**JCCB Started its functioning on 20th August 1924**

Branches - 32  
Extension Counter- 1  
Customer Base- 2,50,000

**Branch Network & Customer Base**

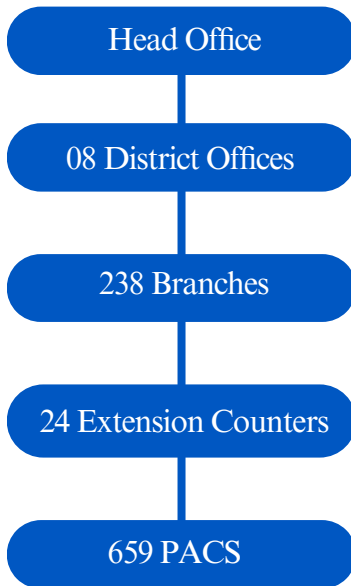


All Bank Branches in the State **2341**     
 Cooperative Branch Share in the State **22.43%**

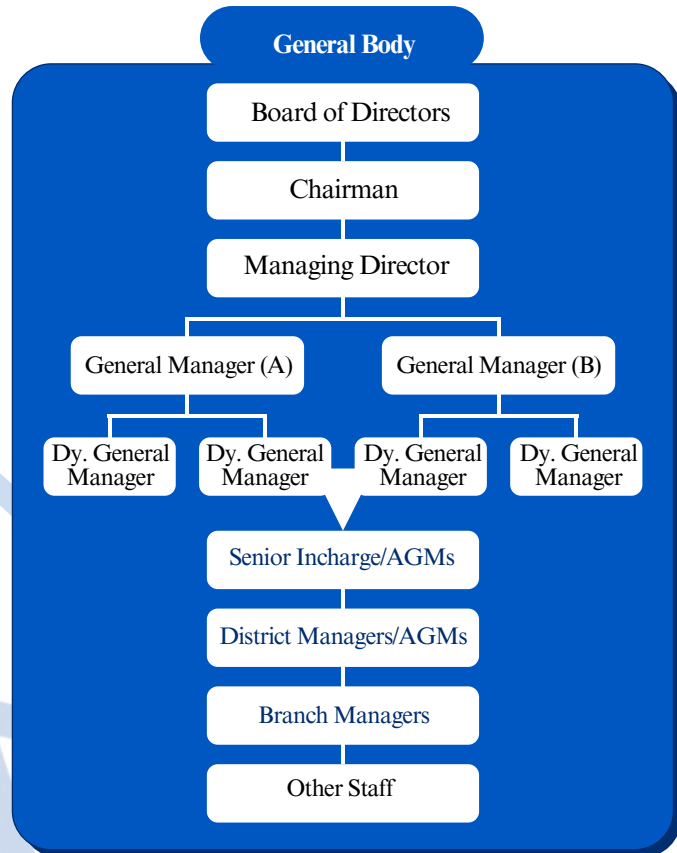
District	Area in sq. kms	Population 2011 Census
Bilaspur	1,167	3,81,956
Chamba	6,522	5,19,080
Kinnaur	6,401	84,121
Mandi	3,950	9,99,777
Shimla	5,131	8,14,010
Sirmaur	2,825	5,29,855
<b>Total</b>	<b>25,996</b>	<b>33,28,799</b>
Hamirpur	1,118	4,54,768
Kangra	5,739	15,10,075
Kullu	5,503	4,37,903
Lahaul-Spiti	13,841	31,564
Una	1,540	5,21,173
<b>Total</b>	<b>27,741</b>	<b>29,55,483</b>
Solan	1,936	5,80,320
<b>Total</b>	<b>1,936</b>	<b>5,80,320</b>
<b>Grand Total</b>	<b>55,673</b>	<b>68,64,602</b>



## OFFICES



## ORGANIZATIONAL STRUCTURE



## HEAD OFFICE SECTIONS/CELLS

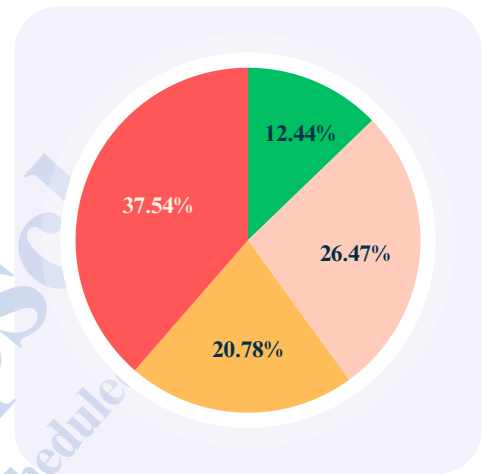
- Chairman/MD/GM Sections
- Establishment Section
- Loans & Advances Section
- Estate & Procurement Section
- Compliance & Branch Control Section
- Business Development Department Section
- Accounts & Banking Section
- Law Section
- STL Section
- PF Section
- Audit Section
- Recovery Section
- IT Section
- Payment & Settlement Section
- Data Center
- MIS Cell
- Pension Cell
- Insurance & Social Welfare Cell
- Investment Cell
- PACS Development Cell
- Tax Cell
- Anti Money Laundering Cell
- Public Relations, Social Media & Marketing Cell
- Customer Grievance & Fraud Redressal Cell
- Vigilance Cell
- Agriculture co-operative Staff Training Institute (ACSTI)

# OUR CUSTOMER BASE

Every bank endeavours to add new customers in order to increase its business. The existing customer profile of the bank indicates its increasing reliance upon senior citizens i.e. customers aged more than sixty years whereas and young customers constitute only a small segment. Even though every customer segment is important for the bank, establishing and maintaining long term customer relationship is very significant. For achieving this, the bank endeavours to bring to its fold young customers who would nurture and promote long term growth and development of the bank on account of their long term relationship.

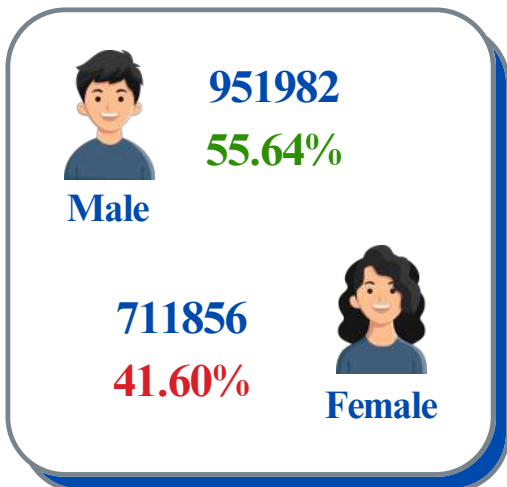
## Age wise Customer Classification

- Age upto 18 years **212946**
- Age Above 18 years- upto 40 years **452966**
- Age Above 40 years - up to 60 years **355528**
- Age Above 60 years **642398**



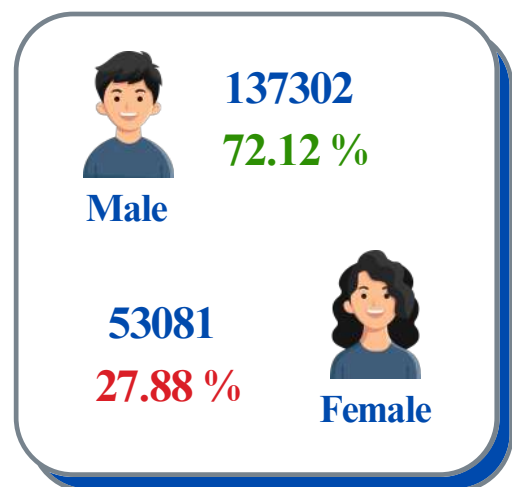
**Total Customers of the Bank 1711110**

## Gender Classification of All Customers



47272 (legal entity/Societies etc.) **2.76%**

## Gender Classification of Borrowers





(In ₹ Crores)

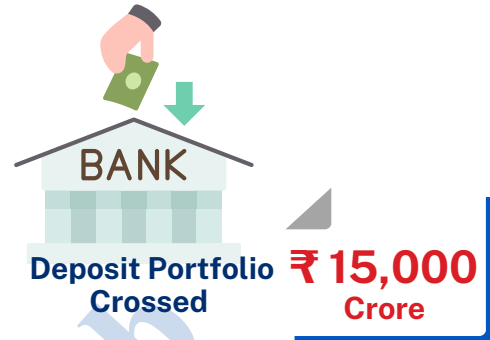
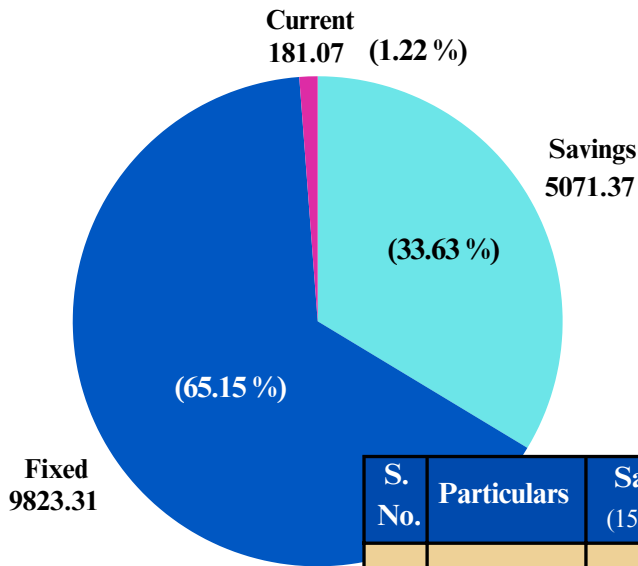
S.No.	Particulars	31.03.2021	31.03.2022	31.03.2023	31.03.2024
1.	Share Capital	9.07	9.06	13.40	13.84
2.	Reserve and Surplus	1073.09	1199.70	1367.03	1484.76
3.	Borrowings	2433.54	2138.34	2391.45	2919.08
4.	Deposits	12316.87	12759.26	14132.72	15274.38
5.	Loans & Advances	7064.48	7187.46	8652.07	10363.64
6.	Investments	3396.48	4193.82	4662.66	4552.52
7.	Profits	79.34	121.62	159.12	118.76
8.	Per Employee Profit ( ₹ in lakh)	9.24	12.27	14.95	16.53
9.	Net NPA	318.50	259.76	179.48	106.62
10.	Per Employee Business	10.51	12.36	13.11	13.86
11.	Average yield on Assets (%)	6.55	6.75	6.87	7.31
12.	Average Cost of Funds (%)	4.17	4.57	4.14	4.70
13.	Transaction Cost (%)	0.21	0.28	0.17	0.28
14.	Risk Cost (%)	0.22	0.37	0.28	0.51

## PERFORMANCE ANALYSIS OF NABARD

(in Percent)

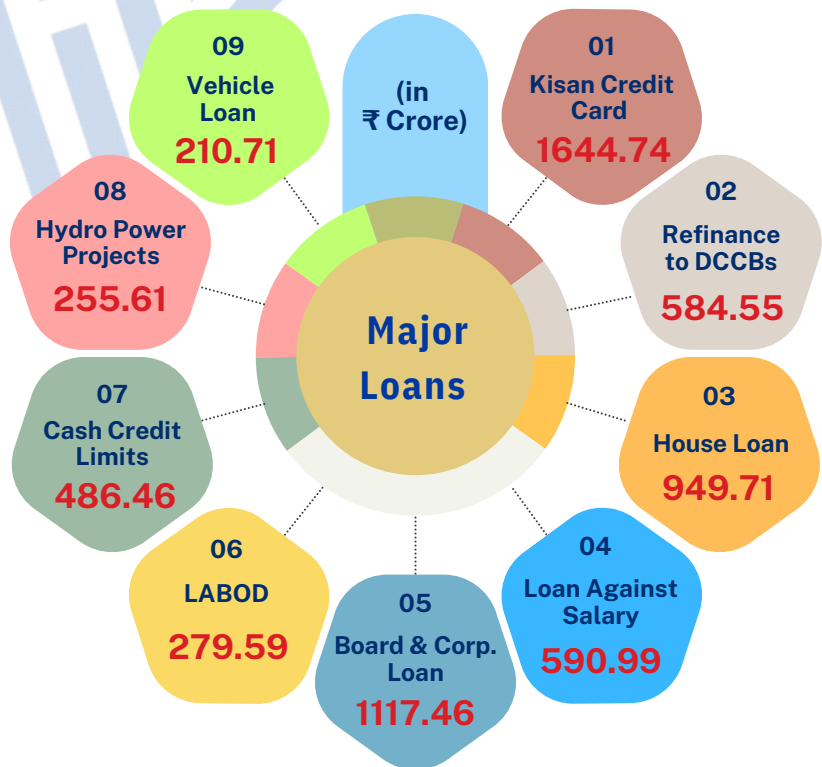
S.No.	Particulars	31.03.2021	31.03.2022	31.03.2023	31.03.2024	Performance Indicators
1.	CRAR	16.39	18.41	17.34	16.87	Very Good
2.	Leverage Ratio (Tier I Capital to Total Assets)	5.46	5.79	6.01	4.77	Very Good
3.	Gross NPAs to Gross Advances	9.00	8.90	6.98	3.91	Good
4.	Net NPAs to Net Advances	4.72	3.82	2.18	1.06	Good
5.	Provision Coverage Ratio (PCR)	49.92	59.39	70.26	73.67	Very Good
6.	Net Interest Margin (NIM)	2.38	2.86	2.73	2.61	Very Good
7.	Cost of Management (CoM)	1.32	1.52	1.28	1.15	Very Good
8.	Return of Assets (RoA)	0.5	0.76	0.93	0.63	Very Good
9.	Return on Equity (RoE)	7.37	12.51	14.21	9.82	Good
10.	Cash to Deposits	4.06	4.93	5.10	5.22	Good
11.	CD Ratio	57.36	56.33	61.22	67.85	Good
12.	Non-earning assets to Total Assets	5.37	5.04	5.09	6.24	Very Good
13.	CASA Deposits to Total Deposits	39.55	39.56	38.47	34.59	Good

# DEPOSITS & LOANS



(Amt in ₹ Crore)

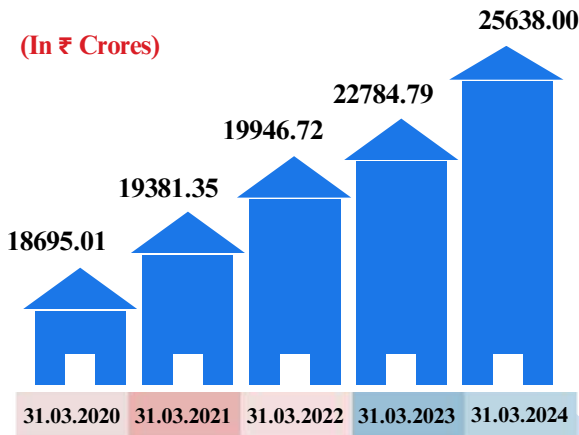
S. No.	Particulars	Savings Deposits (15,53,971 Accounts)	Fixed Deposits (5,36,419 Accounts)	Current Deposits (16,985 Accounts)
1.	Individual	₹ 4185.78	₹ 8495.65	₹ 129.13
2.	Societies	₹ 85.34	₹ 284.94	₹ 9.45
3.	Govt./Board/Corporations	₹ 800.24	₹ 1042.71	₹ 42.48
<b>Total</b>		<b>₹ 5071.37</b>	<b>₹ 9823.31</b>	<b>₹ 181.07</b>





## Business Turnover

↑ 12.52%  
Growth

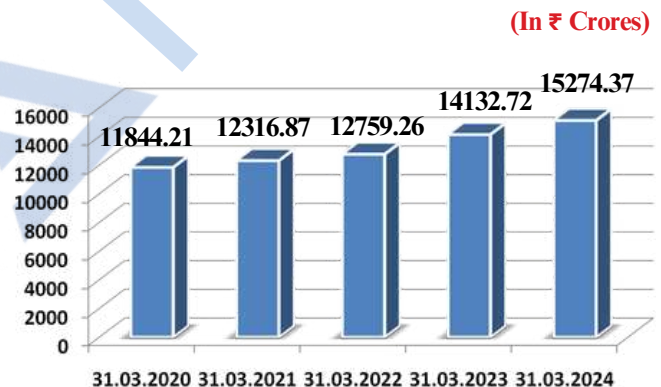


The Bank's business which stood at ₹22784.79 crore as on 31st March 2023 increased to ₹25638.00 crore thus registering a growth of 12.52% during the period which was higher than the growth registered by all banks in Himachal Pradesh. It is the **third largest bank in Himachal Pradesh in terms of business volume** behind Punjab National Bank and State Bank of India.

Deposits are the primary raw material upon which the growth and development of a bank depends. Every bank endeavours to procure it at the cheapest cost. The deposits are parked as Savings and Current which constitute the CASA i.e. the low cost deposits and also as Fixed deposits. Significantly, out of the total deposits of ₹15274.37 crore as on 31.3.2024, the CASA deposits constituted ₹5252.44 crores i.e.34.38% which was shade below the ideal CASA deposits ratio of 40%. These deposits add to the profitability of the bank. The fixed deposits constituted 64.31% i.e. ₹9823.31 crores .

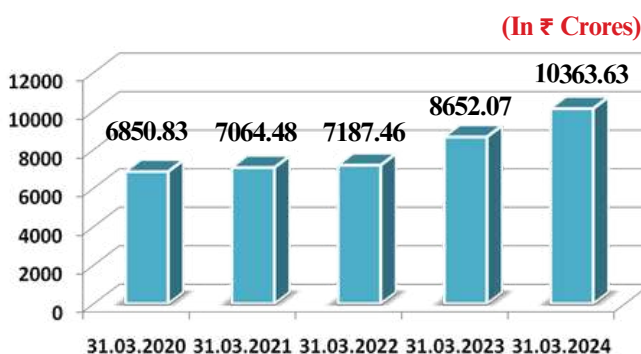
## Deposits

↑ 8.08%  
Growth



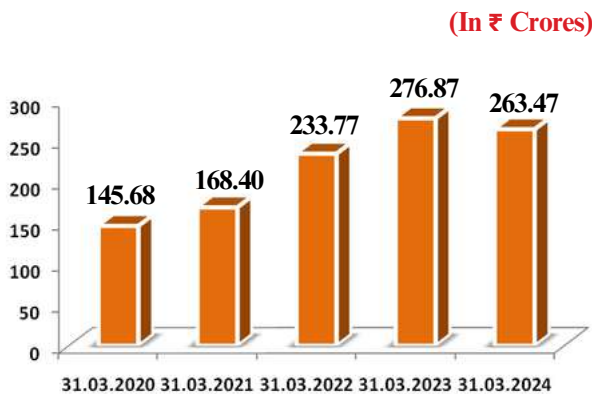
## Loans & Advances

↑ 19.78%  
Growth



The loans and advances portfolio of the bank grew by 19.78% against the state growth witnessing an increase from ₹8652.07 crore as on 31.03.2023 to ₹10363.63 crore as on 31.03.2024. It has, thus, become the **third largest bank in the state of HP in terms of the loans and advances portfolio.**

## Gross Profit

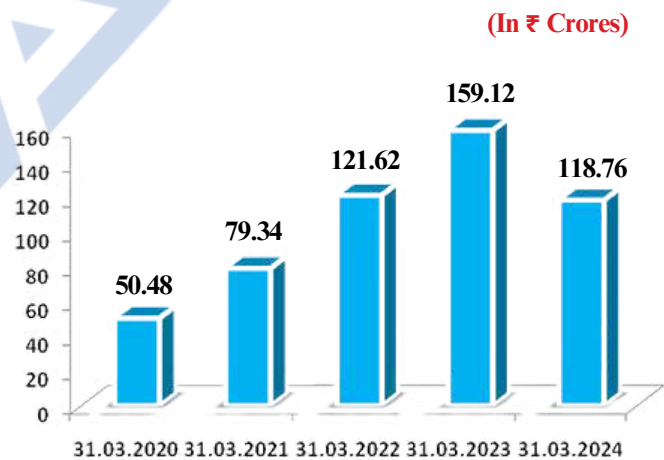


Bank has achieved Gross profit of ₹263.47 crore as on 31.03.2024. These figures depicted a decline of 4.83% vis-a-vis the corresponding position as on 31.3.2024 due to additional provision of ₹ 71 Crore done against NPAs and all HR liabilities w.r.t. revision in pay scale, Pay arrears, revised gratuity, DA arrear paid during the year.

**\*All HR liabilities w.r.t. revision in pay scale, Pay arrears, revised gratuity, DA arrear paid during the year.**

## Net Profit

The primary objective of establishing a business entity is achieving profits. The bank has been a continuously profit earning institution since long. The graphical representation indicates the increasing net profit trend since 2020. The most significant aspect during this period is that the bank continued to achieve profits even during the period of covid-19 pandemic when businesses around the world were devastated. This indicates the robust policies and programmes implemented by the bank safeguarding the financial interest of its depositors. Despite of additional provision of ₹ 71 Crore against NPAs and payment of all HR liabilities w.r.t. revision in pay scale, Pay arrears, revised gratuity, DA arrear, the bank has achieved a new milestone by achieving the net profit figure of ₹118.76 crore. as on 31.03.2024.



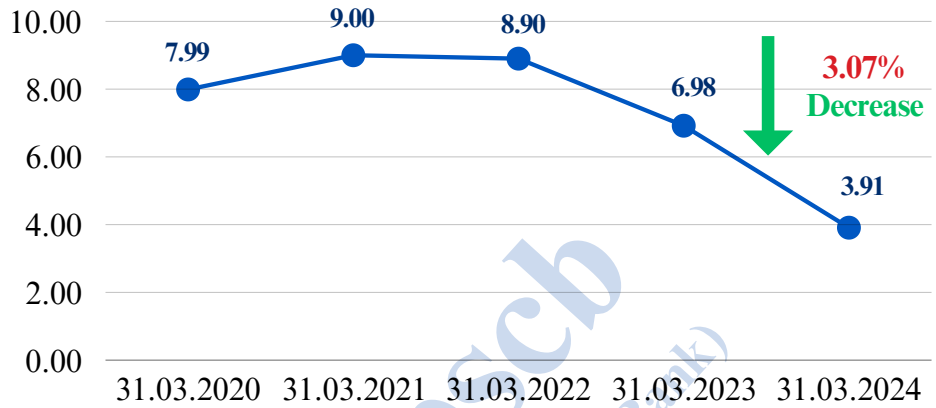
**\*Additional provision of Rs. ₹ 71 Crore done against NPAs.**

**\*All HR liabilities w.r.t. revision in pay scale, Pay arrears, revised gratuity, DA arrear paid during the year.**

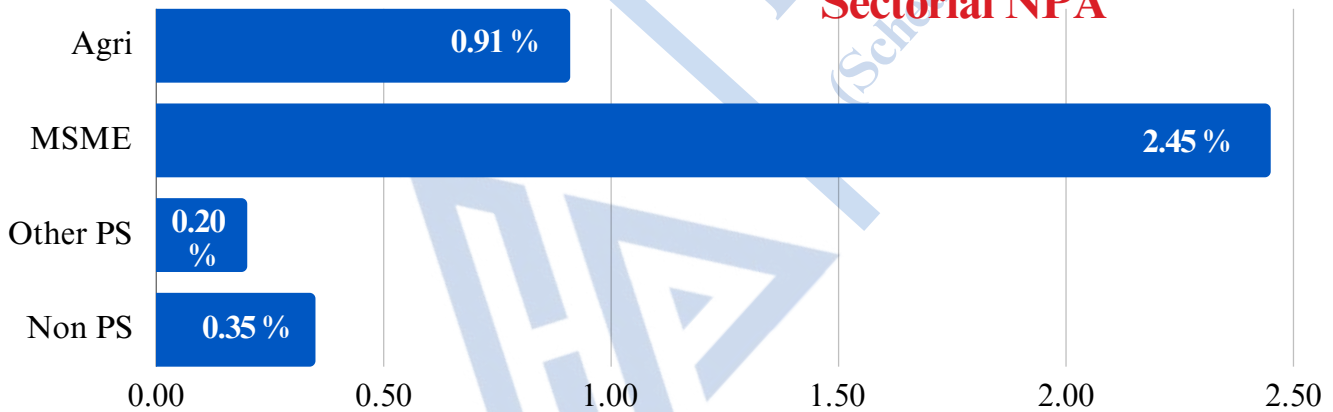


The Gross NPAs of the bank have declined from 6.98% as on 31st March 2023 to 3.91% at the end of 31st March 2024 – a remarkable decrease of 3.07%. It is worth mentioning that the bank's GNPA's stood at 7.99% at the end of 31.03.2020 and since then the NPAs have declined by 4.08% which is quite a significant number.

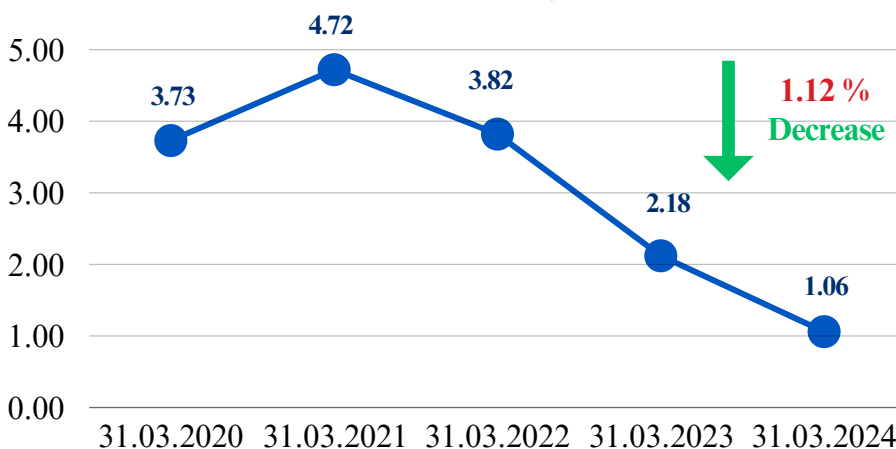
## Gross NPA



## Sectorial NPA



## Net NPA



The primary objective of every bank is to maintain the quality of its loan assets. Net NPA is an indicator of the quality of loan assets of a bank. The graphical representation depicting net NPA position since 2020 indicates the significant improvements made by the bank in not only arresting the increase except for a brief interval during 31.03.2021 but gradually bringing it down to 1.06% at the end of 31.03.2024. The bank is moving in the right direction with the objective of achieving the coveted figure of 0% net NPA.

# PROGRESS UNDER GOVT. SPONSORED SCHEMES



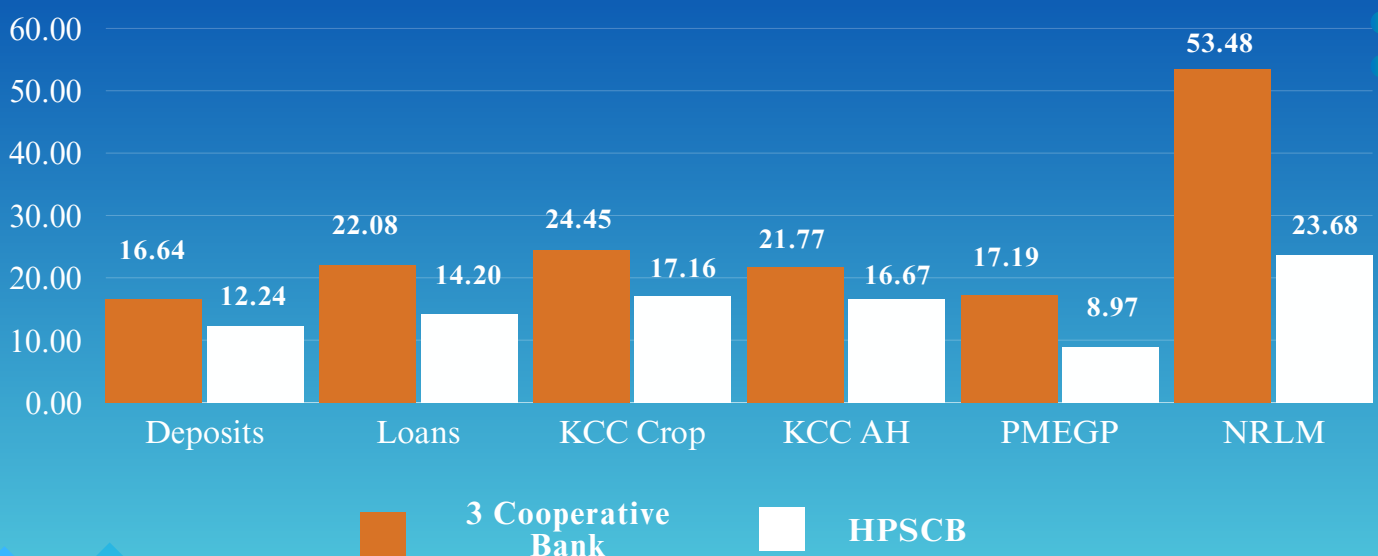
The Bank has played a pivotal role in promoting and implementing Government Sponsored Schemes – both Central and State sponsored. The Co-operative sector accounts for ₹2344.00 crore i.e. 24.45% of Kisan Credit Card loans out of total share of the state for ₹9583.18 crore.

(In ₹ Crores)

Significantly, the HPSCB accounts for 17.16% of the share in KCC loan among the Co-operative sector banks amounting to ₹1645.32 crore. Similarly, in other segments also such as KCC AH, PMEGP and NRLM the HPSCB has performed admirably. It accounts for majority of the share among the Co-operative Banks in the State.

(In Crore)	Total Business of State	Total Share of Cooperative Banks	Total Share of HPSCB
Deposits	187005.91	31123.00	15274.37
Loans	72956.67	16108.92	10363.63
KCC Crop	9583.18	2344.00	1645.32
KCC AH	458.01	99.74	76.37
PMEGP	298.07	51.24	26.75
NRLM	196.49	105.09	46.53

(In Percent)





Loans are the principal source of income for the banks. In order to maximise the returns and reduce risk, banks diversify their credit portfolio by launching different loans schemes. The HPSCB has among its bouquet of offers diverse credit products such as Kisan Credit Card, Home Loan, Loan against salary, Sashakt Mahila Rin Yojana, Vahan Rin Yojana, Small Pick up/ Mini Truck Loan Scheme etc., to meet the varied and diverse needs of its customers. The figures for the period ended 31.03.2024 indicate that the bank has made significant disbursements under Kisan Credit Card (₹1644.74 crore), Home Loan segment (₹949.42 crore) and Loan against Salary (₹591.11 crore).

(In ₹ Crores)




**Kisan Credit Card**  
Account:- **82635**  
Amount:- **1644.74**




**Home Loan**  
Account:- **11010**  
Amount:- **949.42**




**Loan Against Salary**  
Account:- **11594**  
Amount:- **591.11**




**Sashakt Mahila Rin Yojana**  
Account:- **25000**  
Amount:- **52.50**



**Vahan Rin Yojna**  
Account:- **6818**  
Amount:- **210.98**



**Small Pick up/Mini Truck Loan Scheme**  
Account:- **426**  
Amount:- **26.07**



**Education Loan**  
Account:- **610**  
Amount:- **14.9**



**Mukhyamantri Swavlamban Yojana**  
Account:- **636**  
Amount:- **41.01**





# OUR CORPORATE CUSTOMERS



**hpscb**  
(Scheduled Bank)

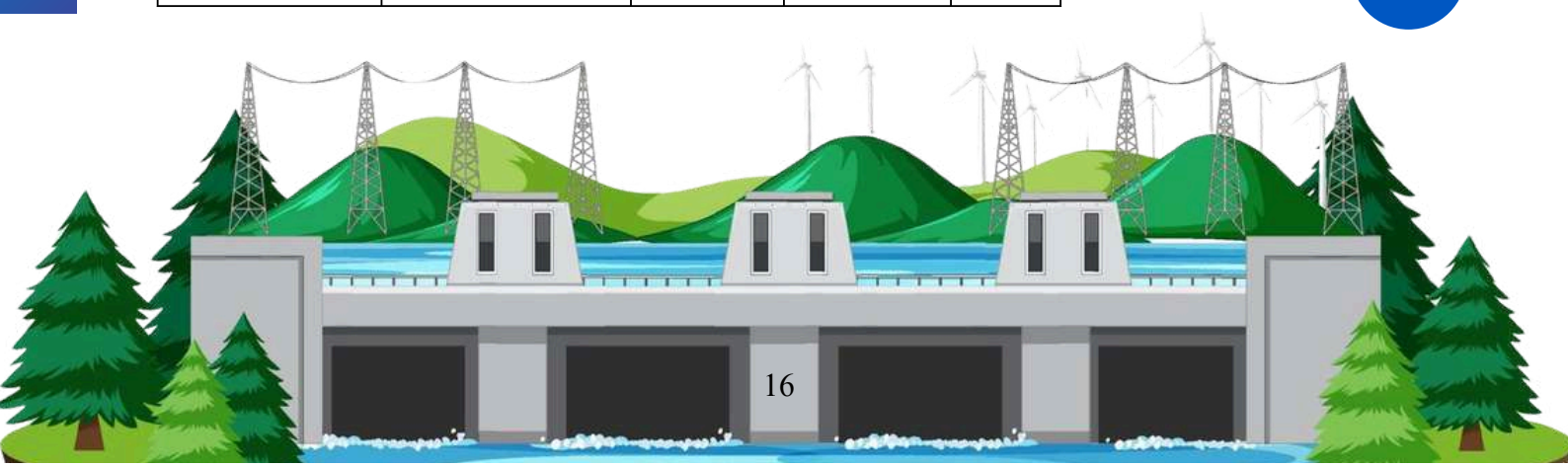
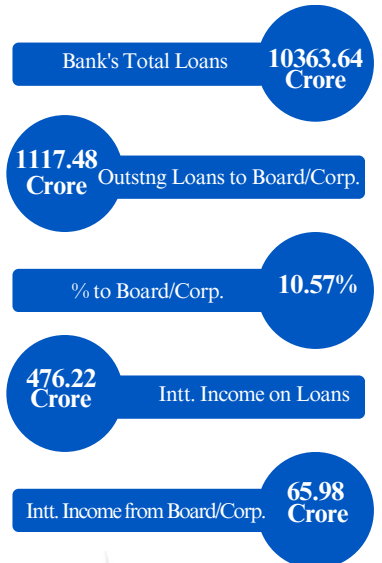
The bank has financed leading Corporations and Boards promoting state's socio-economic development such as HIMFED, HPSCARDB, HPSCSC, HPMC, HRTC, HPSEBL, HPPCL, SJVN, HPSLDC, and HPTDC, among others, empowering & developing key sectors like agriculture, rural credit, cooperatives, horticulture, transportation, power supply, energy generation, power distribution, and tourism. Its total exposure to the Boards and Corporations stood at ₹1117.48 crore as on 31.3.2024

Among the Corporate Customers, association with **SJVNL – A Mini Ratna and a schedule “A” PSU** - both as a lender as well an institution which prefers to invest its funds with our bank has been a historic achievement which stands prominently as a great distinction and historic feat. The bank has committed to provide funds to the tune of ₹494.00 crore to SJVN.



## Board/Corporation Loaning of the Bank as on 31.03.2024

Name of Institution	Association with Bank	Sanctioned Amt. (in ₹ Crore)		Total
		CC Limit	Term Loan	
HIMFED	Since 1980	10.00	-----	10.00
HPSCARDB	Since 1965	3.02	-----	3.02
HPSCSC Ltd	Since 1980	30.00	-----	30.00
HPMC	Since 1993	32.00	-----	32.00
HRTC	Since 1980	14.00	69.00	83.00
HPSEB	Since 1980	120.00	712.30	832.30
HPPCL	Since 2020	200.00	-----	200.00
SJVNL	Since 2022	-----	494.00	494.00
HPSLDC	Since 2022	-----	1.09	1.09
HPTDC	Since 2022	0.90	-----	0.90
		<b>409.92</b>	<b>1276.39</b>	<b>1686.31</b>



Taking into consideration the customer requirements the bank comes out with different loan schemes from time to time. In this context, the bank launched three loan schemes benefitting thousands of customers across the state. One of these loan schemes titled Sashakt Mahila Rin Yojana was targeted at female customers of the state. The bank has disbursed loans more than ₹ 52 crores under this scheme and another scheme Sapno Ka Sanchay a deposit linked loan scheme for students aimed at attracting young customers and to cultivate lifelong banking relationship with our young generation. In view of empowering farmers for a prosperous future, the Bank has started a special loan scheme for Developing High Density Apple Plantation.



**सशक्त महिला ऋण योजना**  
महिलाओं के लिए **बिना सिक्वोरिटी**  
तत्काल ऋण सुविधा

केवल  
**8.51 %**  
ब्याज दर

**उद्देश्य:-**

आर्थिक गतिविधियों में भाग लेने, सूक्ष्म उद्यम शुरू करने या कृषि गतिविधियों में संलग्न होने के लिए

**ऋण उपलब्धता:-**

₹ 21000/- से ₹ 101000/- तक

**भुगतान अवधि:-** 5 वर्ष (अधिकतम)

ऋण के अतिरिक्त

परिवार के सदस्यों को राज्य सहकारी बैंक में बचत खाता खोलने पर  
एटीएम शुल्क में 100% छूट



**SAPNO KA SANCHAY**  
(Deposit Linked Loan Scheme for Students)



- Scheme for all students aged 10 to 18 years
- Every year saving balance will shift to a Term Deposit
- ATM Charges shall be waived up to the age of 18
- Loan facility up to five times of accumulated Deposit



**LOAN SCHEME**  
for  
**Developing High Density Apple Plantation**  
(Empowering Farmers for a Prosperous Future)

Loan amount based on the Scale of Finance, with a maximum limit of ₹ 50 Lakh.

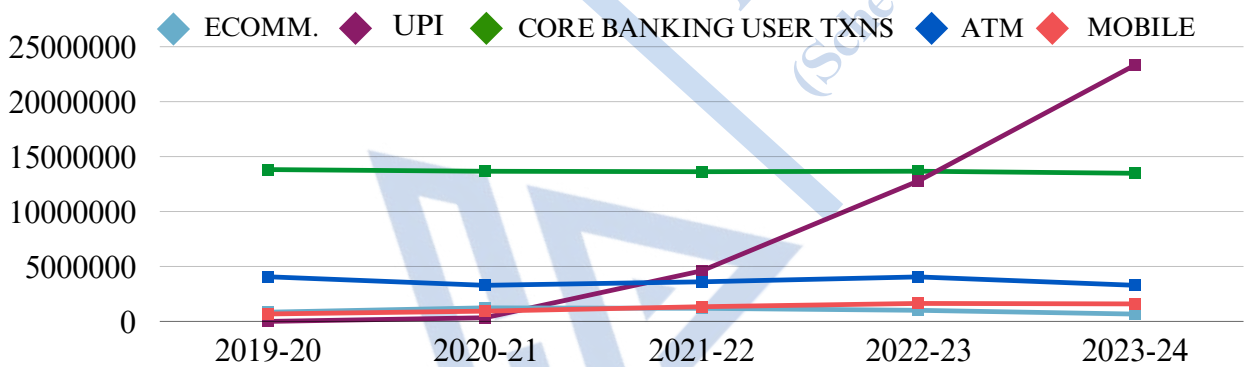
\*T&C Apply

# TECHNOLOGICAL ADVANCEMENTS

Technological advancements spearheaded by digital transformation constitute one of the foremost drivers of change. In order to meet changing customer needs and preferences, the bank has adapted and transformed itself by on boarding digital platforms such as UPI, BHIM, PhonePe, GooglePay, and also has its own mobile app, Himpesa. With average 1 lakh digital transactions daily, customers enjoy seamless online payments, and access cash and banking services through 109 ATMs and 1 Mobile ATM van.



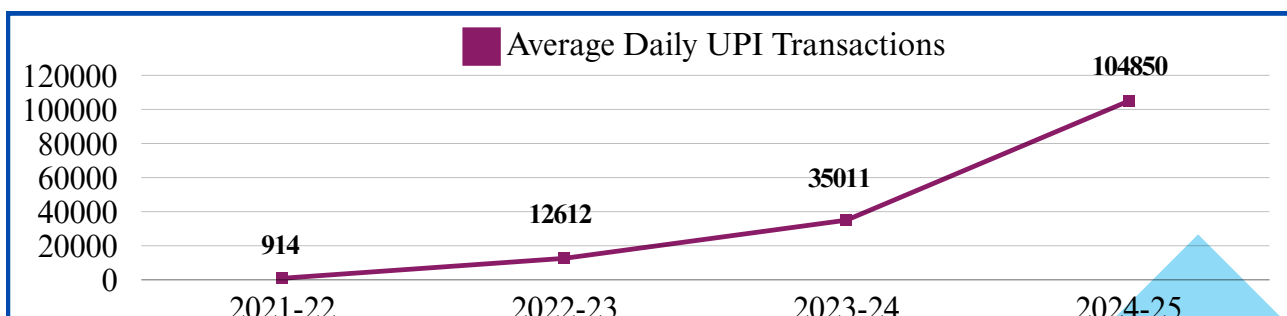
## Growth in Digital Transactions



(In actual numbers)

F.Y.	Core Banking user Txns	UPI	ATM	ECOMM.	MOBILE
2019-20	13817084	0	4061500	839902	676850
2020-21	13663682	333679	3284274	1235791	933080
2021-22	13625063	4603396	3603270	1190767	1336983
2022-23	13667672	12779313	4050046	1009744	1636044
2023-24	13480257	23337383	3285049	666927	1815324

% age of e-Txns    **28.76%**                      **29.75%**                      **44.07%**                      **58.76%**                      **68.35%**







The bank is implementing Government of India’s Social Security schemes like Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Atal Pension Yojana (APY). The prime objective of these schemes to give individuals and families the confidence that their level of living and quality of life will not, insofar as is possible, be greatly eroded by any social or economic eventuality. Social security acts as an umbrella for people during adverse situations. As may be seen from the figures, the bank has proactively propagated these schemes in every nook and corner bringing relief and succour to a large number of families at times of stress.



**PRADHAN MANTRI JEEVAN JYOTI BIMA YOJNA**

Life Insurance worth ₹ 2.00 Lakh

**₹ 436**  
Per annum

Age: 18-50 years

F.Y.	Enrollments	Claim Settled
2020-21	33724	82
2021-22	35117	91
2022-23	56573	57
2023-24	65957	109

F.Y.	Enrollments	Claim Settled
2020-21	80448	35
2021-22	84477	39
2022-23	112725	15
2023-24	139114	9



**PRADHAN MANTRI SURAKSHA BIMA YOJNA**

Accident Insurance worth ₹ 2.00 Lakh

**₹ 20**  
Per annum

Age: 18-70 years

**ATAL PENSION YOJANA**



F.Y.	Enrollments
2020-21	3584
2021-22	3706
2022-23	4131
2023-24	4679

## Primary Agricultural Credit Societies

Bank has engaged PACS as Deposit Mobilizing Agents i.e. DMAs to carry out financial inclusion and provide banking services to people at their door steps.

- 55 PACS are working as DMAs as on 31.03.2024

### DMAs Business as on 31.03.2024

(In ₹ Crores)

District	No of DMAs	Total Credit	Total Debit	Fund Transfer	Total
<b>Bilaspur</b>	26	21.83	13.99	81.87	<b>117.69</b>
<b>Mandi-I</b>	9	0.79	0.51	2.79	<b>4.98</b>
<b>Mandi-II</b>	8	0.28	0.02	0.05	<b>0.37</b>
<b>Chamba</b>	2	19.07	2.01	1.01	<b>21.09</b>
<b>Sirmour</b>	6	10.15	8.18	1.92	<b>20.36</b>
<b>Shimla-I</b>	1	0.05	0.00	0.00	<b>0.05</b>
<b>Shimla-II</b>	2	1.89	0.89	0.00	<b>1.97</b>
<b>Kinnaur</b>	1	0.00	0.00	0.00	<b>0.00</b>
<b>Total</b>	<b>55</b>	<b>36.87</b>	<b>24.81</b>	<b>87.67</b>	<b>149.90</b>

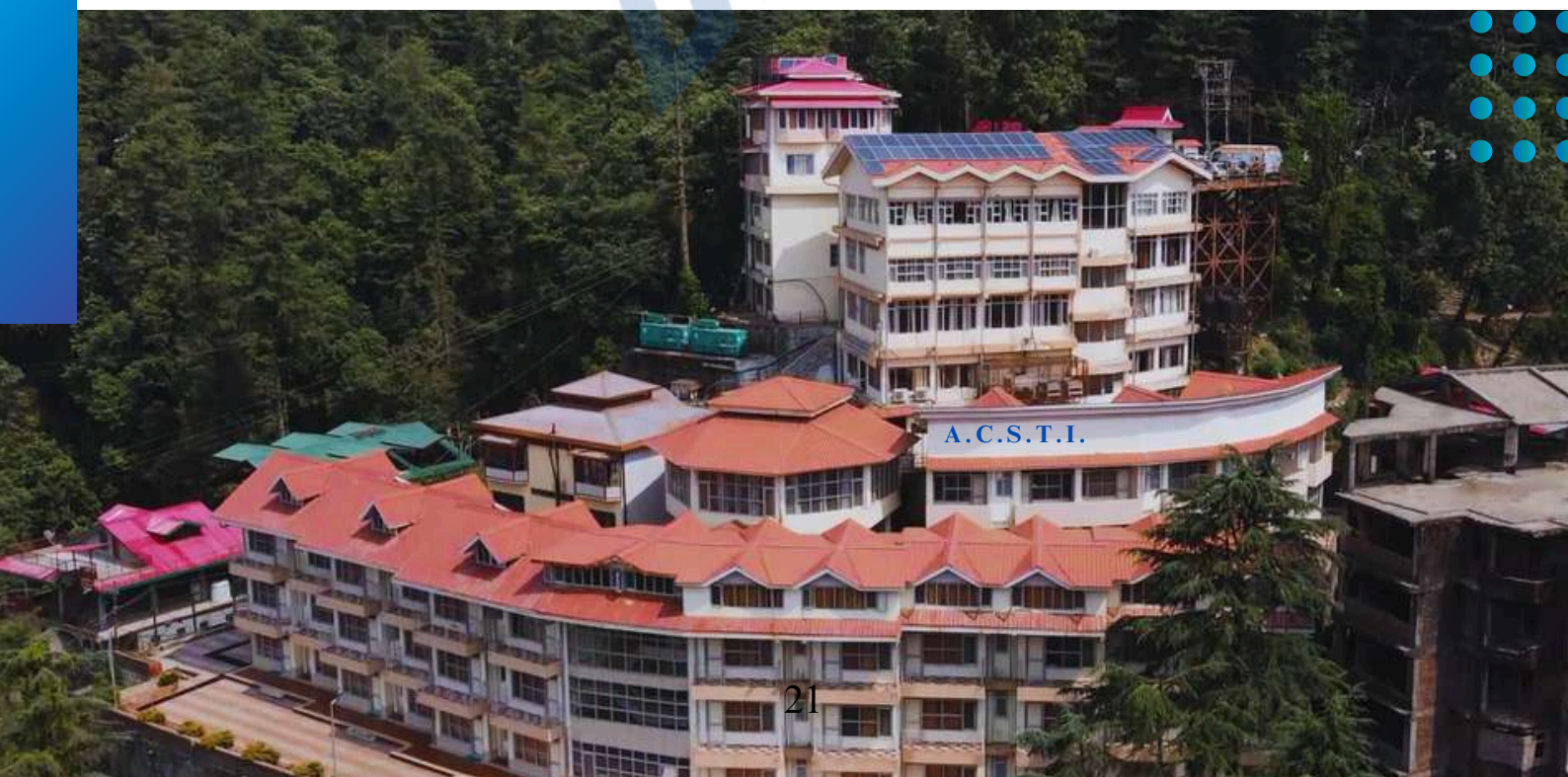


## Agriculture Cooperative Staff Training Institute (ACSTI)



### We are adjudged best at all India Level for 6th consecutive year

Bank has its own training institute popularly known as ACSTI, which was established in 1987. Institute is having serene beauty and picturesque surrounding blessed with natural beauty, lush green forest and snowcapped peaks. ACSTI has emerged as one of the leading training institute in the country for banking sector and Cooperative sector. The Institute is offering a variety of training programmes to the personnel of short term as well as long term cooperative credit structure. ACSTI tracks the most modern developments in the cooperatives and consequently assists the cooperatives by formulating new training programmes. Training Institute has its team of core faculty, panel of experts, subject/area specialists and practicing professionals from banking and cooperative sector to impart training. The programmes are identified, designed and implemented on the basis of systematic approach to training and basic tenets of pedagogy.





## Academy for Agriculture Entrepreneurship Development for Growth and Empowerment

Under the aegis and patronage of NABARD which has always promoted and supported the growth and development of bank, the Bank is establishing an Academy for FPOs – “Aagri-Edge”. It would be the first such academy for providing quality training and capacity building of members of Farmer’s Producer Organisation (FPOs), Self Help groups (SHGs) and joint Liability Groups (JLGs). It would mark the beginning of establishing another Center of Excellence.

### OBJECTIVES OF FPO ACADEMY :

The objectives of the FPO Academy are as follows:

- Capacity building of different stakeholders covering Board of Directors, CEOs and functionaries of FPOs.
- Through FPO academy knowledge will be imparted to FPO functionaries on various topics such as financial management, Business segmentation, product planning marketing of products, book keeping and accountancy, statutory and legal compliance required for FPOs etc.
- Documentation and dissemination of success stories on FPO to different stakeholders.
- Provide consultancy in different areas of farmer producer organization
- Undertake research on various aspect of promotion and strengthening of FPOs.







One of the prime objectives of the bank has been to manage its Non Performing Assets. For effective management of NPAs following new initiatives have been taken;

- The Bank has taken the initiative & Pioneered the introduction & implementation of Automated System for NPA marking. This helped in enabling proper classification of NPAs as per the stipulated Income Recognition and Asset classification (IRAC) norms besides assessment of required provisioning for NPA's.
- For constant and effective monitoring of NPA, a committee of Sr. offices of HO headed by the MD Bank was constituted which monitors the NPA position through Video Conferencing with field functionaries on weekly basis in rotation.
- Bank has introduced new NPA related statement namely “Likely to be NPA” in the BankSys enabling early identification of accounts which are heading towards NPA .This is very useful for ensuring timely recovery and averting slippage of such accounts towards NPA.

One Time Settlement



## Settlement of Bank dues through OTS during Financial Year 2023-24

Scheme	No. of Accounts	Amount Recovered
OTS	27	₹ 2.04 Crore



**After making remarkable contribution**

in



**Business Group Taskforce**

Now

**We are Proud to be a Member of**



**Action Council**

for

**Women, Diversity and Inclusion in Business**

**Our Scheme (SMRY) find mention in the policy paper of B20 BRASIL**

Strategy (WIS) provides loan schemes (KUSUM) for women business owners to start and scale up their business.

- Impact funds implement incentives (such as tax incentives) to support financial inclusion initiatives. For example, Optima is an initiative for inclusive Entrepreneurship, supporting a USD 100 million venture debt to expand access to capital for businesses owned by people from diverse social and ethnic groups.<sup>164</sup>
- Impact equity investments provide funds or incentives to encourage private investment flows to select a diversity of early-stage businesses, for example diverse leadership initiatives, including Corporate Venture Capital (CVC) and angel investment networks to bridge the business landscape towards MSMEs.
- Microfinance institutions provide financial solutions for women-owned enterprises and women-led ventures. For example, the Finance Bank – a bank with the aim of addressing poverty and empowering the marginalized poor individuals in Bangladesh – offers and delivers tailored digital loans.<sup>165</sup> This significantly benefits women types of borrowers, such as micro-entrepreneurs and women who are less able to start small businesses for growth or income. Another example is the National Rural Livelihoods Mission (NRLM) initiative in India established in 2011 to address various issues regarding financing small businesses.<sup>166</sup>
- Credit guarantee trusts: Increase possibility of extending a targeted credit guarantee Trust for individuals from underrepresented groups, enabling banks to offer tailored loans to individuals from diverse backgrounds. In India, some banks now receive compensation from a Government of public credit guarantee trust, thereby reducing the credit risk. For example, CREDIT Trust, the Credit Guarantee Trust in India for SMEs.<sup>167</sup>
- Cooperative banks: Strengthen cooperative banks to better finance local business and to serve underrepresented communities, particularly low-income individuals from regions where accessing banking services is most challenging, including rural and other remote areas. Himachal Pradesh State Cooperative Ltd, Shimla, India has launched a unique solution for women (Sashakt Mahila Rin Yojna / Empowered women Loan Scheme) in which collateral-free instant loans are given to women to start their business.<sup>83</sup>

164. Promote PPPs and networked forms to establish comprehensive support systems and to facilitate access to market dynamics to promote diversity in startup ecosystems.

165. In the United States, while finance gaps are ongoing, 14.7 million people with bank accounts and do have more credit than they require funds.<sup>165</sup> This significant credit supply has implications for underrepresented borrowers who

The CONTE is a Credit Guarantee Trust in India that enables banks to offer collateral-free loans to diversity-led SMEs.<sup>164</sup>

Himachal Pradesh State Cooperative Ltd, Shimla, India launched a unique scheme for women (Sashakt Mahila Rin Yojna / Empowered women Loan Scheme) in which collateral-free and guarantee-free instant loans are given to all women to start their business.<sup>83</sup>

International Trade Center (ITC) initiative Sashakt Mahila Rin Yojna provides women-led producers and traders access to essential knowledge, resources, and networks for producers and traders.<sup>166</sup>

AFEC Women Center fosters a community that encourages and empowers young women to embrace entrepreneurship using digital platforms, digital marketing, branding, and management.<sup>167</sup>

"Zifengcreditline" is a platform that equips and certified suppliers that facilitate the sourcing of products or hiring services from other business and entrepreneurs.<sup>168</sup>

Bank Indonesia has initiated an agribank community that empowers women farmers on loan growth, bank and grow their support system, and to share financial literacy with each other along their journey.<sup>169</sup>

MSMEKA is an online-portal for financing in South Africa that aims to facilitate the participation of women-owned businesses in core areas of the economy by actively providing their resources to supply value chains.<sup>170</sup>

Cooperativa Financiera (Cooperativa) is a platform offering financial support, training, financial literacy and special credit loans for Brazilian Women Entrepreneurs.<sup>171</sup>

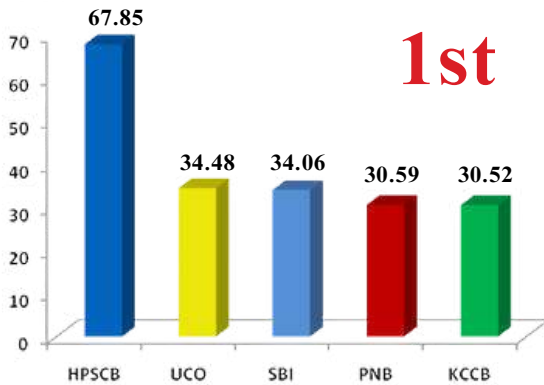
218. Recommendation 3: Promote inclusive environment for the future of the labor market by providing the appropriate educational opportunities and comprehensive support (i.e., education) to people from all backgrounds and income levels.<sup>172</sup>

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## CD Ratio (%age)

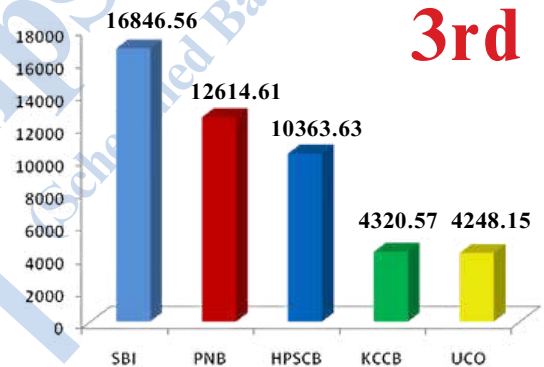


**1st**

The Bank's CD ratio which stood at 61.22% as on 31st March 2023 increased to 67.85% as on 31st March 2024, thus registering a growth of 6.63% during the period. It is the **First largest bank in Himachal Pradesh in terms of CD ratio.**

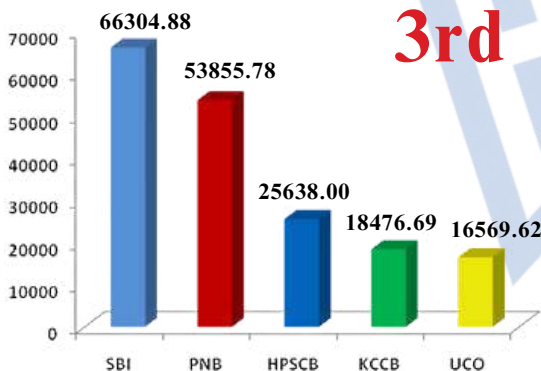
In loans and advances portfolio the bank registered a growth of 19.78% against the state growth witnessing an increase from ₹8652.07 crore as on 31.03.2023 to ₹10363.63 crore as on 31.03.2024. It has, thus, **become the third largest bank in the state of Himachal Pradesh in terms of the loans and advances portfolio.**

## Advances (In ₹ Crores)



**3rd**

## Total Business (In ₹ Crore)

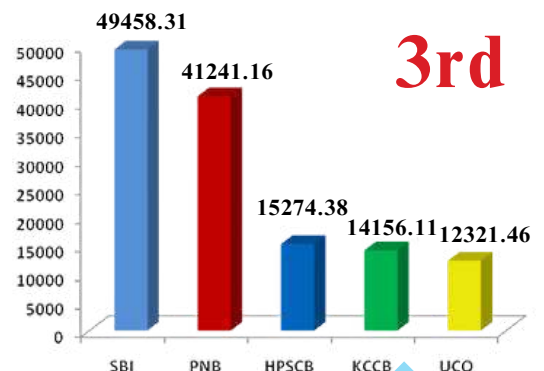


**3rd**

The Bank's business increased to ₹25638.00 crore thus registering a growth of 12.52% during the period which was higher than the growth registered by all banks in Himachal Pradesh. We are **third largest bank in Himachal Pradesh in terms of business volume** behind Punjab National Bank and State Bank of India.

The bank has maintained its third position in the state in portfolio of deposits while keeping the path of progress dynamic and giving better performance in the entire state. The bank has been able to increase its deposit portfolio to ₹ 15274.38 crore.

## Deposits (In ₹ Crore)



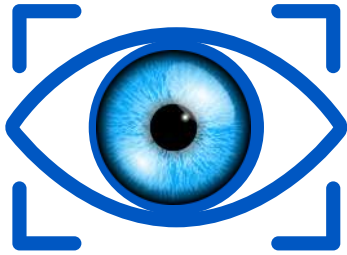
**3rd**



# VISION FOR NEXT FIVE YEARS



**hpscb**  
(Scheduled Bank)



To be successful, every bank needs to plan and visualise for the future. It enables better control over the events that will unfold. The bank visualises to embrace emerging technology, remaining flexible to adopt evolving business models, and putting customers amidst their ever changing expectations at the center of every strategy. In addition, looking ahead to the next five years, in financial terms, the bank aims to have a business turnover of ₹35,000 crore, working capital of over ₹ 25,000 crore, deposits exceeding ₹20,000 crore, credit facilities surpassing ₹15,000 crore, and an operating profit of over ₹500 crore.





**hpscb**  
(Scheduled Bank)

# OUR FOOTPRINTS







**hpscb**

(Scheduled Bank)

**(Bank of the State - For the State)**

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