

## Inter Office Memorandum

Ref. No.: StCB/HO/BDD/369/ <sup>8896</sup>/2022-23

Dated: 29 October, 2022

For : All the Branches & Controlling Offices of the Bank

From : Managing Director, HPStCB, Head Office, The Mall Shimla

### Head Office General Circular No. 138 / 2022-23


#### **Revision of Interest Rates on various Loan & Advances with effect from 31.10.2022**

Attention of incumbents of Branches & District Offices is drawn towards Head Office Circular No. 113/2022-23 dated 03.09.2022 vide which interest rates applicable for various categories of loan & advances were circulated.

In context of above, keeping in view the market trend of interest rates the matter was placed in Assest Liability Committee (ALCO) in its meeting held on 27.10.2022. On the recommendation of ALCO, interest rates on various loan segments of the Bank have been revised which may be perused at **Annexure-"A"**.

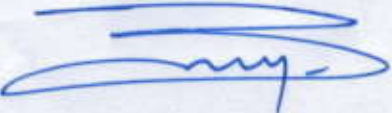
**The revised Interest rates as per Annexure-A shall prevail w.e.f. 31.10.2022.**

The incumbents of Branches & District Offices are advised to strictly adhere to the revised interest rates as detailed at Annexure-A.

  
Managing Director

Copy of circular forwarded for information and necessary action to:-

1. The General Managers & all the Deputy General Managers at Head Office.
2. PS to Hon'ble Chairman, Managing Director & General Managers.
3. All AGMs & the Principal, ACSTI, Sangti, Shimla-171005.
4. SSA(IT) for necessary action at their end please.

  
Deputy General Manager

## The H.P.State Cooperative bank Ltd. Head Office The Mall Shimla-1

**Interest Rates on Loan and Advances w.e.f. 31.10.2022**

Sr No.	Type of Loan	G.L. CODE	Sector	Sub Sector	ROI Individual/others	ROI PACS/Coop. Societies/Unions/Federations etc.
<b>PRIORITY SECTOR LOANS</b>						
1	House Loan- Ind ( Hpscb- Apna Ghar Rin Yojna)	200743				-
2	Hpscb Special Home Loan Scheme (closed on 31.03.2020)	2007431	PS-upto 25 lakh NPS- above 25 lakh	OPS-upto 25 lakh above 25 lakh NPS-	8.60%	-
3	Apna Ghar Rin Yojna 2020	2007433				-
4	Hpscb House Building Advance Loan Scheme	2007435				-
5	Farm Plus ( Previously MTA)	2006217	PS	Agri	9.50%	9.00%
i)	Watershed & Wadi Scheme		PS	AGRI	5.50%	-
ii)	Power Tiller Loan		PS	AGRI	9.50%	9.00%
iii)	Poly House Loan Scheme		PS	AGRI	9.50%	9.00%
iv)	Sheep Rearing And Ruminants Scheme		PS	MSME	10.50%	10.00%
6	Emergent Credit Line (Term Loan) Covid-19	200906	PS/NPS	As per activity: MSME/Other	10.00%	10.00%
7	Emergent Credit Kcc Covid 19	200904	PS	Agri	10% Simple interest	-
8	Emergent Credit Line (CC Ind.) Covid-19	200905	PS	MSME	10.00%	-
9	Emergent Credit Line Smart Phone & Electronic Gadets	200907	PS	OPS	9.00%	-
10	Hpscb Easy Loans To Students Scheme	2009807	PS	OPS	9.50%	-
11	Kisan Credit Card	200612	PS	Agri	7% Upto 3 Lakh & 10% Above 3 Lakh	5.5% Upto 3 Lakh & 9% Above 3 Lakh
12	KCC to Animal Husbandry Farmers & Fisheries	200616	PS	Agri		
13	Kisan Credit Card Societies	200614	PS	Agri		5.5% Upto 3 Lakh & 9% Above 3 Lakh
14	Short Term Agriculture	200611	PS	Agri	9.50%	9.00%

15	KCC Investment Term Loan	200615	PS	Agri	7% Upto 3 Lakh & 10% Above 3 Lakh	5.5% Upto 3 Lakh & 9% Above 3 Lakh
16	<b>KCCB</b>	200621	PS/NPS: As per NABARD sanction	AGRI/ NPS	-	0.25%
17	JCCB	200622	PS	Agri	-	As per sanction letter
18	ICDP Sirmour	200624	PS	Agri	-	As per sanction letter
19	ICDP Shimla	200626	PS	Agri	-	-
20	ICDP Mandi-II	200627	PS	Agri	-	-
21	WBP/I.C.D.P. Loans	200651	PS	Agri/ MSME/OPS as per activity	As per sanction letter	-
22	Account For Food Corporation Of India	200658	PS	OPS	-	As per sanction letter
23	Acc. for Food Credit to Govt Of Punjab New	200660	PS	OPS	-	-
24	Acc. for Food Credit to other State Govt	200662	PS	OPS	-	-
25	Solar Power Generation Scheme		PS/NPS	Upto30 Crore - Renewable Energy, 30 to 50 CR - MSME, Agri	10.50%	10.50%
26	Medium Term Conversion	200633	PS	Agri	11.00%	11.00%
27	Irrigation Loan Scheme	200642	PS	Agri	9.50%	9.00%
28	SEM/FAX(Farm)	200643	PS	Agri	-	-
29	PME GP/K&VIB /K&VIC Loan	200644	PS	MSME	11.00%	-
30	SGSY/SJSRY Loan	200645	PS	MSME	12.00%	-
31	Hpscb Mukhya Mantri Yuva Aajivika Yojna	200646	PS	AGRI/MSME as per activity	11.00%	-
32	Hpscb Mukhya Mantri Swavlamban Yojna	200647	PS	AGRI/MSME as per activity	11.00%	-
33	Hpscb Mukhya Mantri Swavlamban Yojna2019	200648	PS	MSME	9.50%	9.00%
34	Vehicle Loan-SRTO/ commercial	200714	PS	MSME	9.50%	-
35	JP Assoc. Truck and New Him Region Specific Loan	200716	PS	MSME	9.00%	-
36	Him Dugdh Ganga /DEDS	200717	PS	Agri	10.50%	10.00%
37	Venture Capital Fund Loan Scheme	200717	PS	AGRI	9.50%	9.00%

38	Hotel/Motel/Tiny Tourism	200722	PS	MSME	10.50%	10.00%
39	Education Loan	200731	PS	OPS	10.00%	
40	Rural Godown Loan	200744	PS	Agri	9.50%	9.00%
41	Self Employment Loan /EDA	200753	PS	As per activity: MSME/Social Infra/School/Hospital/ Other	11.00%	10.50%
42	Tractor Loan	200754	PS	AGRI	9.50%	9.00%
43	SHGs (Self Help Groups)	200761	PS	As per activity: Agri/ MSME/OPS	10.00%	-
44	CC WSHG	200613	PS	Agri	10.00%	-
45	National Rural Livelihood Misson	200760	PS	As per activity: Agri/ MSME/OPS	I-Shimla & Mandi District: 7% Upto 3 LAKH & 10% Above 3 Lakh; Cat. II District: 10%	-
46	CC National Rural Livelihood Misson	200874	PS			-
47	CC Empowerment Of Women Entrepreneurs	200827	PS	As per activity: MSME/AGRI	10.25%	-
48	CC DAY-NULM	200829	PS	MSME	10.00%	-
49	DAY-NULM TL	200989	PS	MSME	10.00%	-
50	SC/ST & WDC Corp Loan	200841	PS	OPS	11.00%	-
51	Women Dev. Corp. (Tie up cases)	200841	PS	OPS	11.00%	-
52	Joint Liabilities Group	200762	PS	OPS	10.00%	-
53	Him Swarojgar Credit Card Term Loan	200763	PS	AS As per activity: MSME	11.00%	-
54	Weavers- Short Term	200782	PS	MSME	10.50%	10.00%
55	CC Limit Ind.(Pledge/Hypo.Etc)	200822	PS	MSME (exception- Board/Corp under NPS)	11.50% upto 5 lakh; 11.25% above 5 lakh	11% upto 5 lakh; 10.50% above 5 lakh
56	CC Limit Soc(PDS/Fert/Plg/Hyp)	200821	PS	MSME		10% upto 1 crore & 9.75% above 1 crore
57	C C Fertilizer	200823	PS	Agri		

58	CC Marketing	200824	PS	Agri			10% upto 1 crore & 9.75% above 1 crore
59	Marketing Of Crops	200772	PS	Agri			
60	CC Hpscb Mudra Loan Scheme	200826	PS	MSME		12.00%	
61	Swarojgar Credit Card Scheme	200903	PS	MSME		11.00%	
62	Street Vendors Atam Nirbhar Nidhi Loan	200908	PS	MSME			
63	Working Capital Loan For Stage Carriage Bus Operator	200911	PS	MSME		11.00%	
64	Medium Term Loan SSI/Industry	200931	PS				
65	Hpscb Mudra Loan Scheme	200987	PS	MSME		12.00%	
66	PACS As MSC Scheme	200988	PS	AGRI / MSME			4.00%
67	Hydro Power Projects	277777	PS	Upto 30 Crore - Renewable Energy/ 30 to 50 CR - MSME/ above 50cr -NPS		9.50%	9.50%
68	Hpscb Purchase of Small Pickup or Mini Truck Loan	2006220	PS	AGRI		<p><b>a.</b> One employee gurantor with DDO undertaking/salary a/c holder-7.25%</p> <p><b>b.</b> Having 25-50% liquid security+ one gurantor- 7.50%</p> <p><b>c.</b> 100% liquid security-7%</p>	
69	Hpscb Pradhan Mantri Awas Yojana - Housing Urban	2007432	PS	OPS		10.00%	
70	Hpscb Loan for Empowerment of Women Entrepreneurs	2009803	PS	MSME		10.25%	

71	Hpscb Working Capital Loan for Hospitality Industries	2009806	PS	MSME	10.00%	-
72	PM Formalization of Micro Food Processing Enterprise (PMFME)	2009908	PS	AGRI	10.00%	10.00%
73	Hpsctb Construction/Setting of Cold Storage and Warehousing Loan	2007434	PS	AGRI	9% SIMPLE	9% SIMPLE
74	Hpscb Easy Loans to PACS as DMA		PS	MSME		8.88%
75	LPG Loan Scheme		PS	OPS	11.50%	
76	SEMFEEX (Non Farm)		PS	MSME	11.50%	
77	Long Term Loan to Govt of Punjab	2009905	PS	OPS		As per Investment Section
78	Hort. Tourism		PS	MSME	11.00%	10.50%
<b>NON PRIORITY SECTOR LOANS</b>						
79	Board & Corp. Term Loan	20088	NPS			as per H.O. sanction
80	Vehicle Loan-Individual	200712	NPS		8.15%(Old vehicle: 10%)	-
81	Veh Loan Emp Govt/Board.	200713	NPS		7.99% (Old vehicle: 10%)	7.99% (Old vehicle: 10%)
82	Hpscb Vahan Rin Yojna-Festival Offer (scheme closed)	200718	NPS		8.15% for indi. & 7.99% for govt employees	-
83	Loan Against Pension	200756	NPS		10.50%	
84	Loan Against Rent	200757	NPS		11.00%	11.00%
85	Medium Term Soc. Non Agri	200981	NPS			11.00%
86	Medium Term Loan Ind.	200982	NPS			
87	Gold Loan Scheme	200985	NPS		12%	-
88	Hpscb Loan Against Property	200986	NPS		12.50%	12.00%

89	Personal /CD Loan-Ind	2009801	NPS		Govt Empl: 12.00%; Other Indi:12.25%	-
90	HpscB Top Up Personal Loan Scheme	2009804	NPS		1% higher than Apna Ghar Rin Yojana Scheme	-
91	Consumption Loan for House Furnishing	2006501	NPS		1% higher than linked House Loan account	-
92	HpscB Loan Against Salary	2009802	NPS		11.50%	-
93	Board & Corp. CC Limit	new G.L. to be created	NPS		-	at Branch level- as per H.O. sanction
94	LAS For Workers On Fixed Emoluments	2009808	NPS		9.50%	
95	Loan Under HP Public Money Act	20067	NPS			
96	Loan Under Arbitration	200661				
97	Loan Under Liquidation	200663				
98	Loan Under Execution	200665				
99	Arbitration A/C	2006661		as per parent account scheme		
100	Execution A/C	2006663				
101	Liquidation A/C	2006665				
102	Public Money Act	2006666				
103	Term Loan (LIC/NSC/KVP)	200875		PS/NPS	Agri/MSME/NPS As Per Category	3% over & above ROI of security
104	CC Limit (LIC/NSC/KVP)	200876				
105	House Loan - Staff	2009901				
106	Personal Loan-Staff	2009902				7.50% Simple Interest
107	Vehicle Loan-Staff	2009903		NPS		
108	Warm Cloth Staff	2009904				
109	CC Clean /Swarn Jay.CC Limit Staff	200902				7.00%

<b>110</b>	<b>Loan against Bank's Own Deposits</b> (LABOD) {Term Loan/CC Limit}	CC- 200866	PS/NPS	Agri/MSME/NPS As Per Category		
		TL- 200865		CC Limit(200866)	Term Loan (200865)	
<b>(i)</b>	Individual		1.00 % higher than the interest allowed on security	0.75 % higher than the interest allowed on security		
<b>(ii)</b>	Board, Corporations, Institutions, Organisation*(Up to Rs. 5.00 Crore)		0.75 % higher than the interest allowed on security	0.75 % higher than the interest allowed on security		
	Board, Corporations, Institutions, Organisation* (Above Rs.5.00 Crore)		0.50 % higher than the interest allowed on security	0.50 % higher than the interest allowed on security		
<b>(iii)</b>	Staff (On roll & retired)		<b>0.25% higher than the interest allowed on security</b>			

**\*Organizations** i.e. PACS, Cooperative Societies, Other Societies, Boards, Corporations, Unions, Federations, Govt./Semi Govt. Undertakings, others etc.

- NOTE:** 1. Bifurcation of MSME : Upto 1 Crore: Micro, 1 to 10 Crore: Small & Above 10 Crore: Medium Enterprise  
2. Renewable energy loans upto 30 crore are under Priority sector and above 30 crore are under NPS  
3. Ref No. HOGC 13/2019-20 dated 26.04.2019