

Inter Office Memorandum

Ref. No. StCB (HO) Vig./506/ 1294 /2019-20
Dated: 9th January, 2020

For: All the Branch Offices/ District Offices

From: Deputy General Manager (Vigilance) Head Office - Shimla.

Regarding : Fraudulent activities in the name of Pradhan Mantri Jan Dhan Yojna (PMJDY)


This has in reference of a letter No. NB/DFIBT/4262-4660/DFIBT/112/2019-20 dated 03.01.2020 received from Asstt.General Manager, NABARD vide which it is informed that GOI, Ministry of Finance, Department of Financial Services has received a complaint which observes that fraudulent activities have occurred in the name of PMJDY, that a loan was sanctioned fraudulently by misusing the documents related to Pradhan Mantri Jan Dhan Yojna (PMJDY).

The matter has come to the notice of Mission Office, Department of Finance Services (DFS), who has taken up the matter with NABARD authorities to issue directions to all the Banks to examine the matter and to take appropriate action.

It is informed "that as Pradhan Mantri Jan Dhan Yojna (PMJDY) is a flagship scheme of the Government being implemented by the Department of Financial Services (DFS). There is no provision of disbursement of such loans under the scheme and has directed that PMJDY account holders should be made well aware to prevent them from falling prey to such fraudulent activities in future. All the Branches may also be sensitized to create customer awareness, widespread publicity in this regard."

In view of above all the District Offices/Branches are advised to note the guidelines issued by the Department of Finance Services (DFS) as mentioned above and act according to guidelines earlier issued vide H.O.G.C.No.71/2014 dated 22.08.2014 to avoid any fraudulent activities under Pradhan Mantri Jan Dhan Yojna (PMJDY).

Yours faithfully


29/01/2020
(Abhay Singh Katoch)
Dy. General Manager