



"SCHEDULED BANK"
THE HIMACHAL PRADESH STATE COOPERATIVE BANK LTD.
Head Office The Mall Shimla-171001
Ph. 0177-2804490,91,92 Fax: 2804491,93 E-Mail:info@hpscb.com

Expression of Interest for Corporate Agency Tie up in Life and Non Life Insurance Business

The H.P. State Cooperative Bank Ltd, a premier financial institution of Himachal Pradesh, operating through 241 fully CBS operated Branches and Extension Counters, intends to enter into a tie up with Life and Non Life Insurance Companies, to transact Life and Non Life Insurance Business on a Corporate Agency basis. The interested Life and Non Life Insurance Companies (PSUs & other Insurance Companies) may submit their expression of interest along with Company's business profile, service network, as on 31.03.2020. The companies will also provide details of their present products, rates, commission etc, and also a comparison of last 3 years (Financial Year endings) in regards to the following:

1. First Year Premium
2. Renewed premium
3. Persistency Ratio
4. Net worth of the Company
5. Claim settlement ratio
6. Solvency ratio
7. Net Profit earned
8. Asset Under Management
9. Branches in Himachal Pradesh
10. Other Corporate Agency Tie-ups
11. Penalty imposed, if any, by IRDAI/any other regulator

The Companies will submit their proposal with an undertaking that the figures/information given in the proposals are audited based on official records and as per the public disclosures on the IRDAI website. The interested companies may submit their proposals to undersigned within a period of 31 days from the date of publication of this EOI in a sealed envelope through registered post/speed post/courier bearing the caption "EXPRESSION OF INTEREST for Corporate Agency Tie up in Life/Non Life Insurance Business" at the following address:

The General Manager (Banking)
The H.P. State Co-operative Bank Ltd.
Head Office, The Mall, Shimla-171001, (HP)

The shortlisted companies will be invited for making a presentation about their company, product, services, rates, commission, operational strategy etc. preferably through video Conferencing to facilitate selection of company for the purpose. Selected companies shall strictly abide by the instructions/directions given in IRDAI notifications and other related directions issued from time to time. Further the companies will have to follow ethical and other business principles so that our Bank's business and interest are not compromised in any way. The past performance of the present companies shall be taken into consideration for their final selection for future tie-up. For any other information the undersigned may be contacted during working hours 10AM-5PM at 0177-2651053. The Bank reserves the right to reject any or all proposals without assigning any reason.

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General Manager

